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The king of England and the prince of Wales have voluntarily cut their personal allowances for the coming year. This is their contribution to tax relief. Luckily, we have no king and royal family to support. If we did Secretary Mellon might take a notion to resign.

tem that could be devised will automatically make a success of banking, of farming, of manufacturing or anything else. Safeguards against failure may be provided, as in the Utman's suggestion, but there is no substitute for honesty, industry and good judgment in banking or any other business.

**LABOR DAY CELEBRATION HUGE SUCCESS**

It was the greatest Labor day celebration ever held in southwestern Indiana, and that means much for the reason that there have been staged in Princeton many big celebrations on the first Monday in September. The crowd was here, the weather ideal, the parade a great pageant and the speaking and other program features measured up to the biggest expectations. In future years it is going to take some "tall hustling" to duplicate yesterday's gigantic celebration.

The parade, of course, was the spectacular feature of the day, and its extent and interesting features surprised even those who thought they were on the "inside" of parade plans. Grand Marshal Fritz and his staff handled the parade without a hitch and, unlike most parades, it started on scheduled time. It required

**MORE GOOD NEWS**

South Bend Tribune:  
 Secretary of Labor W. N. Doak said in a recent public address that the American food and shoe industry is operating on an average of 90 per cent of capacity. A material increase in iron and steel exports was registered in July. Good business news is coming off now.

**MORATORIUM**

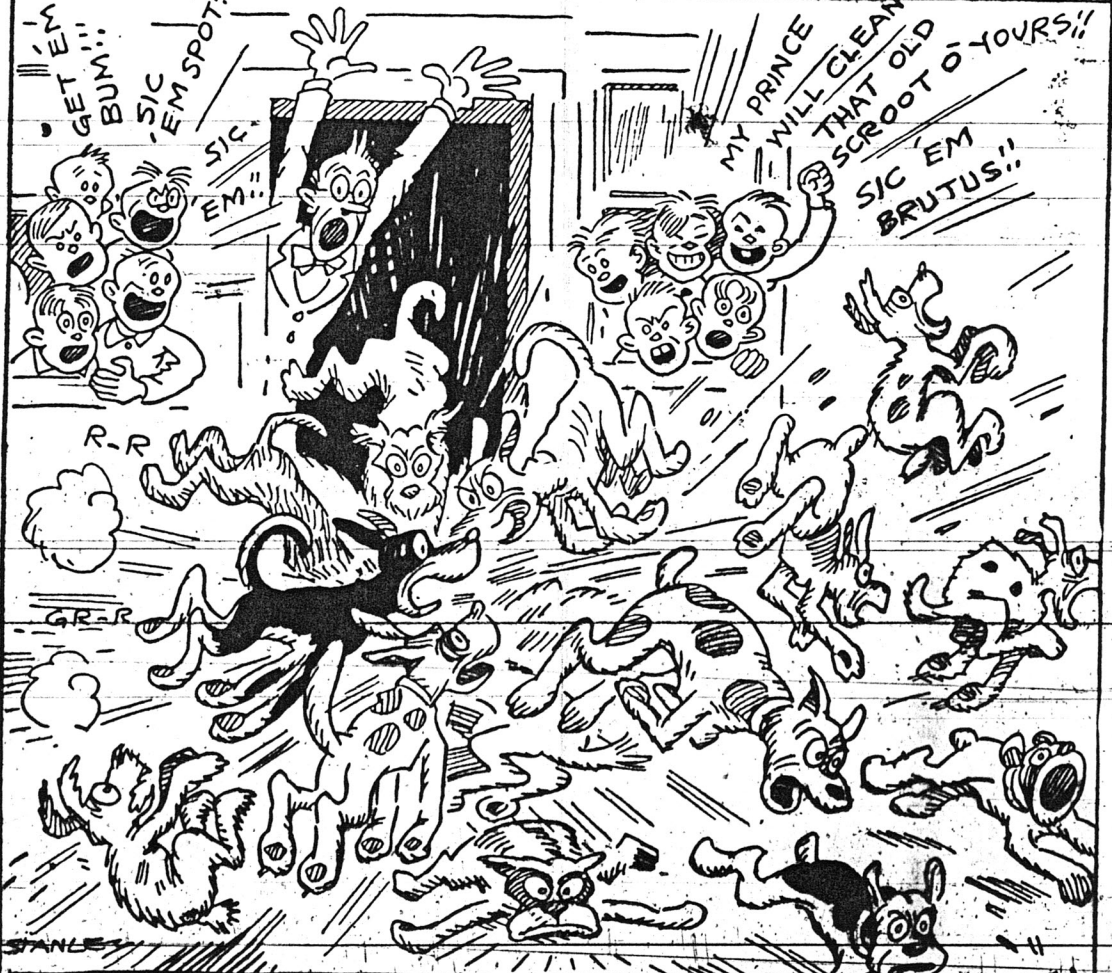
Boston Transcript:  
 The beauty about the vacation season is that if you don't pay your bills your creditors think it is because you are away.

**WHY BRING THAT UP?**

Atlanta Constitution:  
 We don't know what trouble we are now missing. Wait until congress meets in December.

**THE OLD HOME TOWN**

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**IN THE AUDIT**  
SECTION

over half an hour for the pageant to pass a given point. The marching units with their bands, the beautiful floats and other features made the parade the best ever seen in this city.

The success of this Labor day celebration was due to the untiring efforts of the various committees. It was a tremendous undertaking, but it was put over admirably.

The Labor day organization no doubt appreciates the loyal support given by the Princeton business men and citizens generally. Everybody boosted the event and helped to make it a record for Labor day celebrations.

**PREVENTING BANK FAILURES**

Indianapolis Star:

Walter H. Hadlock, state bank commissioner of Utah, has a plan which he believes would make bank failures almost obsolete. Instead of a state or governmental guaranty of deposits, such as some westerners have advocated, he would take steps to make sure of the soundness of the assets. He would provide for immediate correction of any impairment in the financial structure of a bank. The organizers of a bank would have to create such a trust fund before getting a charter, under his plan, and some provision would be made for such a bulwark for banks already in operation.

He says that practically every bank of which he has knowledge that has failed in recent times could have been saved if it had been possible to collect immediately the 100 per cent added liability of the stockholders. He would have that 100 per cent set aside as a trust

**ADDITIONAL SOCIAL AND PERSONAL**

The W. C. T. U. will meet at 2:30 o'clock Wednesday afternoon in the chapel of the United Presbyterian church. Election of officers for the coming year will be held.

The Royal Neighbors will hold their regular meeting at 7:30 o'clock Wednesday night in the Woodmen hall. There will be initiation.

Miss Allene Downey went to Mt. Vernon, Ind., yesterday, where she will teach history and English in the high school.

Dr. and Mrs. Pastor Bottom, of Vincennes, spent Labor day in the city with their parents, Mr. and Mrs. Will Bottom and Mr. and Mrs. T. R. Colby.

Mrs. Ruth Usery returned today to Evansville, after spending the past week with her parents, Mr. and Mrs. R. L. Hussey.

Keith Withers returned yesterday from Indianapolis, where he spent the past week with his mother, Mrs. Bessie Moxby Williams.

Next Sunday, at 8 o'clock, a chapel service will be an annual church gathering of the three United Brethren Union Bethel of Seaman and Seaman chapel. This is one of the regular meetings of the church. Alva M. K. of Oakland City will be the principal speaker.

Miss Ina Snyder is spending the weekend with her parents, Mr. and Mrs. J. W. Snyder, at their home at

in Richland, Ind., of former's parents, Mr. and Mrs. Barr in this city.

Mr. and Mrs. Will Schrey returned to their home in visitin Mr. and Mrs.

Ed Schrey, of Chicago, will spend the week-end in the city.

C. O. Baltzell was in Petersburg today.

J. F. Hull, of Evans county agent, was in business today.

**MEXICO INVITED TO JOIN LEAGUE**

GENEVA, Sept. 8.—The League of Nations today unanimously invited Mexico to join the League.

The league thus in what some of its members considered a lamentable error, was free from possible non-organization was for.

Lord Cecil of Great Britain, Minister Briand of France, and Minister Grandi of Italy, among those who addressed the assembly the address of the American countries.

Lord Cecil said that the error in the formal invitation was saying "I must admit a part in committing the error," said Mexico's help in the league's effort.